

BATTERY PARK CITY AUTHORITY	
BUDGET & FINANCIAL PLAN (As of 7/31/25) *	
BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS	

		Last Year	Current Year	Next Year			
		(Actual)	(Estimated)	(Adopted)	Proposed	Proposed	Proposed
		2024	2025	2026	2027	2028	2029
<b>REVENUE &amp; FINANCIAL SOURCES</b>							
<b>Operating Revenues</b>							
	Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Rental & financing income	368,220,577	372,134,328	380,290,435	394,343,003	404,597,557	411,551,862
	Other operating revenues	1,938,255	1,182,016	1,217,476	1,254,001	1,291,621	1,330,369
<b>Nonoperating Revenues</b>							
	Investment earnings	11,649,527	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000
	State subsidies/grants	-	-	-	-	-	-
	Federal subsidies/grants	-	-	-	-	-	-
	Municipal subsidies/grants	-	-	-	-	-	-
	Public authority subsidies	-	-	-	-	-	-
	Other nonoperating revenues	-	-	-	-	-	-
<b>Proceeds from the issuance of debt*</b>		\$ 389,641,803	\$ 971,808,106	\$ 971,373,143	\$ 671,373,143	\$ 671,373,143	\$ 521,373,143
<b>Total Revenues &amp; Financing Sources</b>		\$ 771,450,162	\$ 1,353,124,450	\$ 1,360,881,055	\$ 1,074,970,147	\$ 1,085,262,321	\$ 942,255,375
<b>EXPENDITURES</b>							
<b>Operating Expenditures</b>							
	Salaries and wages	14,527,722	17,535,127	18,236,532	18,965,993	19,724,633	20,513,618
	Other employee benefits	6,913,862	9,028,660	9,389,806	9,765,399	10,156,015	10,562,255
	Professional services contracts	17,128,661	19,718,160	20,506,886	21,327,162	22,180,248	23,067,458
	Supplies and materials	901,364	855,700	889,928	925,525	962,546	1,001,048
	Other operating expenditures	4,332,331	7,327,100	7,620,184	7,924,991	8,241,991	8,571,671
<b>Nonoperating Expenditures</b>							
	Payment of principal on bonds and financing arrangements	2,780,000	34,515,000	36,070,000	32,860,000	38,870,000	40,570,000
	Interest and other financing charges	85,187,938	53,167,411	82,752,486	98,078,486	113,652,665	128,877,575
	Subsidies to other public authorities	-	-	-	-	-	-
	Capital asset outlay	132,568,591	400,434,963	700,000,000	400,000,000	400,000,000	350,000,000
	Grants and donations (M/WBE support)	47,500	82,000	85,280	88,691	92,239	95,928
	Other nonoperating expenditures	11,639,000	12,000,000	20,637,500	16,282,375	16,282,250	17,016,250
<b>Total Expenditures</b>		\$ 276,026,969	\$ 554,664,121	\$ 896,188,603	\$ 606,218,623	\$ 630,162,587	\$ 600,275,804
<b>Capital Contributions</b>		-	-	-	-	-	-
<b>Excess (deficiency) of revenues and capital contributions over expenditures **</b>		\$ 495,423,193	\$ 798,460,329	\$ 464,692,452	\$ 468,751,524	\$ 455,099,734	\$ 341,979,571

\* Budgets for FY-26 through FY-29 are subject to change. Projected debt is subject to approval and dependent on future issuances of new debt. Proceeds from Issuance of Debt is reported above as unspent proceeds from previous years and anticipated proceeds to be raised in the fiscal year.

\*\* The PARIS excess revenue calculation includes bond proceeds/funds and therefore differs from the excess revenue paid annually to NYC.