HUGH L. CAREY BATTERY PARK CITY AUTHORITY
AUDIT & FINANCE COMMITTEE MEETING
200 Liberty Street, 24th Floor
New York, NY 10281
January 30, 2024

Members Present
Martha Gallo, Chairman
Lester Petracca, Member

Authority Staff in Attendance:	Raju Mann, President/CEO Pamela Frederick, Chief Financial Officer/Treasurer Karl Koenig, Controller Eric Munson, Chief Operating Officer Lauren Murtha, Paralegal/Assistant Corporate Secretary Jason Rachnowitz, Director of Financial Reporting
Others in Attendance:	Dan McElwee, Mayers, Hoffman & McCann Philip Marciano, CBIZ Scott Woznicki, CBIZ

The meeting, called on public notice in accordance with the New York State Open Meetings Law, convened at 1:14 p.m.

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The first item on the agenda was the approval of the minutes of the committee's August 16, 2023 meeting. Upon a motion made by Mr. Petracca and seconded by Ms. Gallo, the following resolution was unanimously adopted:

APPROVAL OF MINUTES OF THE AUGUST 16, 2023 AUDIT & FINANCE COMMITTEE MEETING

BE IT RESOLVED, that the minutes of the meeting of the Audit & Finance Committee of the Hugh L. Carey Battery Park City Authority held on August 16, 2023 are hereby approved.

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The committee reviewed one item.

The first item was the annual audit report presentation given by Mayer Hoffman McCann.

The Committee reviewed the annual audit presentation, including the financial statements as presented by our engagement lead, Phil Marciano from Mayer, Hoffman & McCann, the Authority's independent auditors. Also in attendance were Dan McElwee and Scott Wisniewski, the Managing Director and Technology lead for MHM.

The discussion points included noting that there were no weaknesses or control deficiencies, and there were no significant changes in accounting principles. The Committee reviewed estimates and judgments, the IT audit, as well as making note that there was a pretty significant bond issuance and termination of our swap portfolio.

The Committee Members unanimously voted to recommend to the Board to accept and approve the audited financial statement for fiscal year end October 31, 2023, and to recommend filing of the statement with the required government entities, and to post the statement on PARIS, and the Authority's website.

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There being no further business, upon a motion made by Ms. Gallo and seconded by Mr. Petracca, the Members unanimously voted to adjourn the meeting. The meeting thereupon adjourned at 2:00 p.m.

Respectfully submitted,

L Murtha

Lauren Murtha
Assistant Corporate Secretary