HUGH L. CAREY BATTERY PARK CITY AUTHORITY
AUDIT & FINANCE COMMITTEE MEETING
200 Liberty Street, 24th Floor
New York, NY 10281
January 25, 2023

Members Present
Anthony Kendall, Chairman
Martha Gallo, Member
Lester Petracca, Member

Authority Staff in Attendance:	Pamela Frederick, Chief Financial Officer/Treasurer Karl Koenig, Controller Nimisha Haribaran, Executive Assistant Jason Rachnowitz, Director of Financial Reporting
Others in Attendance:	Warren Ruppel, Marks Paneth Phil Marciano, Marks Paneth

The meeting, called on public notice in accordance with the New York State Open Meetings Law, convened at 12:35 p.m.

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The first item on the agenda was the approval of the minutes of the committee's October 1, 2022 meeting. Upon a motion made by Ms. Gallo and seconded by Mr. Petracca, the following resolution was unanimously adopted:

APPROVAL OF MINUTES OF THE OCTOBER 11, 2022 AUDIT & FINANCE COMMITTEE MEETING

BE IT RESOLVED, that the minutes of the meeting of the Audit & Finance Committee of the Hugh L. Carey Battery Park City Authority held on October 11, 2022 are hereby approved.

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The next item on the agenda was a review of the audited financial statements for fiscal year 2022 presented by Mayer Hoffman McCann ("MHM").

Warren Ruppel, the lead partner with MHM, the Authority's independent auditor, along with Phil Marciano, gave an in-depth review of the annual audit presentation, including the financial statements. The review included the Statements of Net Position (Deficit), Statements of Revenues, Expenses and Changes in Net Position (Deficit) and the Statements of Cash Flow, together with Management's Discussion and Analysis, and detailed notes to the financial statements.

Next, the Committee voted unanimously to recommend to the Board to accept the approved Audited Financial Statements for fiscal year ended October 31, 2022, to recommend filing of the statement with the required government entities, and to post the statement on PARIS and the Authority's website.

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There being no further business, upon a motion made by Mr. Petracca and seconded by Ms. Gallo, the Members unanimously voted to adjourn the meeting. The meeting thereupon adjourned at 1:13 p.m.

Respectfully submitted,

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Lauren Murtha
Assistant Corporate Secretary