

Battery Park City Authority

A City within a City

The Hugh L. Carey Battery Park City Authority is a New York State public benefit corporation whose mission is to plan, create, coordinate, and sustain a balanced community of commercial, residential, retail, and park space within its designated 92-acre site on the lower west side of Manhattan. There is a recognition that, as development of new parcels is completed, the importance of maintenance within the mission will become more significant.



Come Grow with US!

Great Community!

Great Work Culture!

Job Title: Vice President of Real Estate

Job Status: Full-Time

Department: Executive

Salary Range: \$180,000 – \$200,000 annually

Location: 200 Liberty Street 24th Floor New York, NY 10281

POSITION SUMMARY:

This position leads the development and implementation of strategies to protect the public interest in the Authority's management of its approximately 45 ground leases and other agreements with the developers of residential, commercial, hotel, and not-for-profit sites on the 92-acre site. These agreements memorialize terms for 30 residential properties (18 condo, 10 rental, and 2 co-op), eight commercial properties, and two hotels, as well as those for local schools, cultural institutions, a restaurant, and a historic facility used to house hospitality space, among others.

200 Liberty Street, 24th floor, New York, NY 10281

www.bpca.ny.gov

Essential Duties:

Reporting to the President & CEO; working collaboratively with professionals in the Finance, Legal, Real Property, and various other departments at BPCA; and leading teams of external consultants as necessary, the Vice President of Real Estate drives efforts in pursuit of the Authority's affordable housing goals and the City and State's financial well-being, along with myriad other programmatic objectives. The successful candidate leads negotiations and engagement with building owners, facilitates the coordination of multi-disciplinary administrative business units and roles related to the asset management process at BPCA, and holds primary accountability for the enforcement of ground lessee's obligations under their respective agreement(s) with BPCA, and works with the units responsible for monitoring all obligations to identify lapses in compliance and to address them with the lessee.

The Vice President of Real Estate will assist in the onboarding of a new lease management system and bolster policies and procedures to ensure the timely enforcement of lease obligations. They will provide clarity with internal and external stakeholders of the terms of the leases; perform analysis to proactively identify potential risks, obligations, lease delinquencies and revenue losses; and ensure coordination across BPCA in its approach to addressing issues with ground lessees.

They will also perform other functions as required.

Education and Experience:

- A minimum of five (5) years of asset management, real estate, project management, law firm, and/or government experience required.
- A bachelor's degree in business, accounting, finance, or a related field required, and an MBA preferred, or commensurate experience
- A minimum of five (5) years of experience managing, negotiating, structuring, and monitoring real estate leases.

Skills:

- Excellent verbal and written communication skills, and a demonstrated ability to interact with high level executives and stakeholders
- Ability to work on multiple projects independently and simultaneously
- Ability to prioritize a varied workload, be responsive and timely, and effectively serve the Authority in a collaborative manner
- Strong skills in critical writing and analysis
- Strong negotiating skills
- Ability to think strategically and proactively evaluate risk factors impacting business decisions.

We are an equal opportunity employer and all qualified applicants will receive consideration for employment without regard to race, color, religion, sex, national origin, disability status, protected veteran status, or any other characteristic protected by law. All people with disabilities are encouraged to apply.

Physical Requirements: N/A

[Apply Here](#)