



**Battery Park  
City Authority**

# **BPCA's Fiscal Year 2024 Budget**







# FY23 Goals

**C**

## An Inclusive Community

- ❑ Continued negotiations on imminent ground rent resets
- ❑ Continuation of preservation of additional affordable housing units

**R**

## A Safe and Climate Resilient Place

- ❑ Construction start for the South BPC Resiliency Project
- ❑ WEDG certification for SBPCR
- ❑ Advance North/West Resiliency design
- ❑ North/West Resiliency Draft EIS
- ❑ Permeable paver pilot
- ❑ District energy assessment

**V**

## Vibrant Public Space

- ❑ Dynamic and diverse programming all year
- ❑ Art for Justice installation by James Hough
- ❑ South Cove quay repair
- ❑ Temporary playscape plan
- ❑ Zero waste certification for our parks

**L**

## Leadership for the Future

- ❑ Cloud migration
- ❑ Bond issuance for next phase of capital work
- ❑ Joint Purpose Fund Agreement progress
- ❑ 30% MWBE Utilization

# FY23 Goals

**C**

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## Leadership for the Future

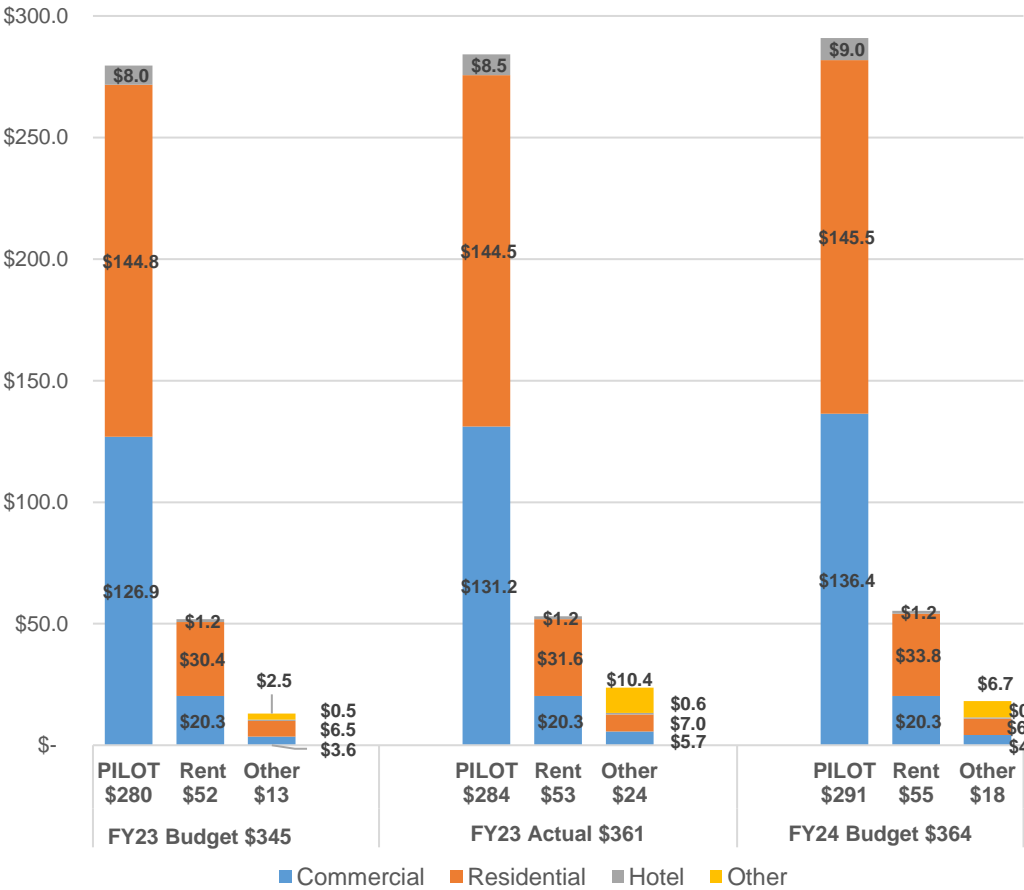
- ✓ Cloud migration
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- Joint Purpose Fund Agreement progress
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# Budget Overview

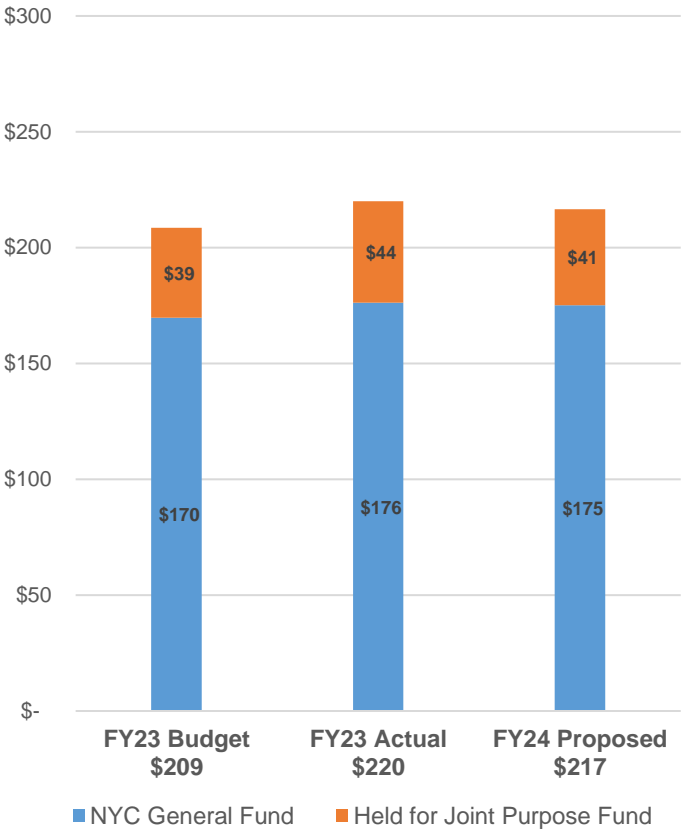
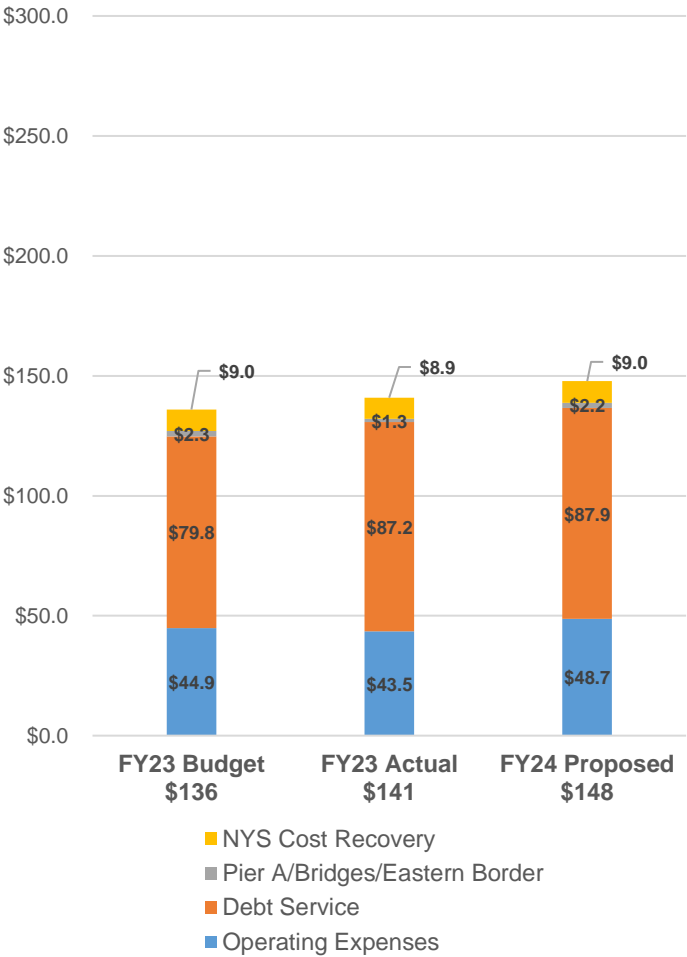
*Funds collected by BPCA under its leases and pursuant to NYC tax laws...*

*...are spent by BPCA to operate, maintain, and improve its 92 acres...*

*...and the balance is sent to NYC/NYS pursuant to our Settlement Agreement.*

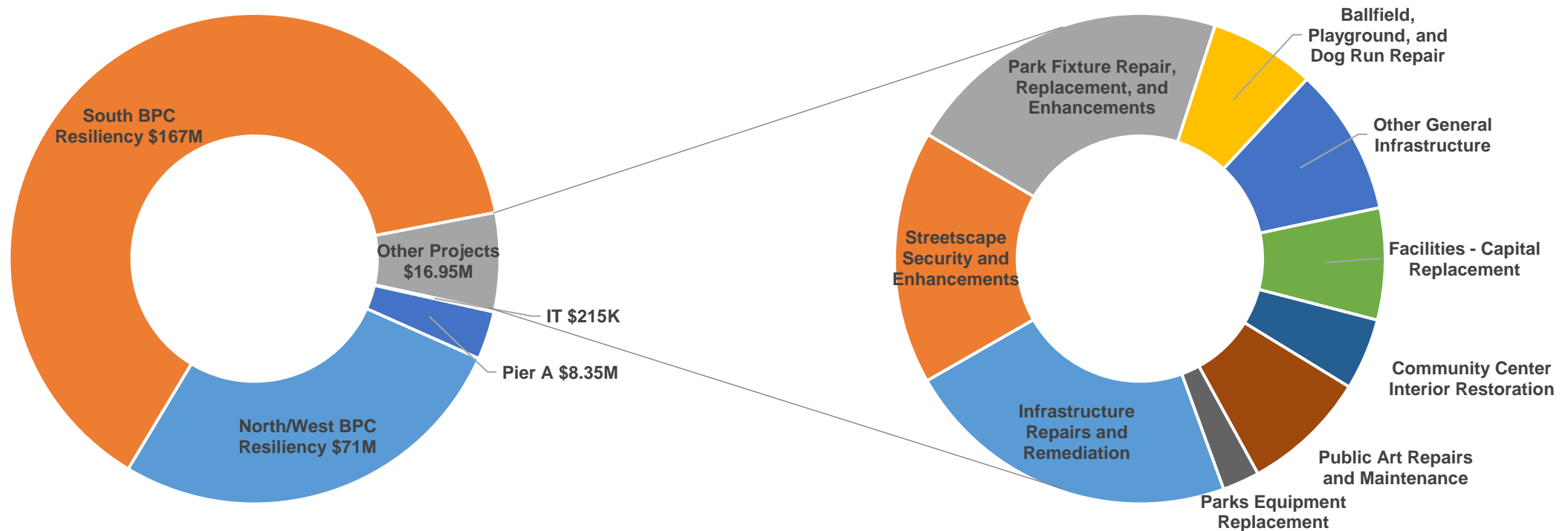


\*Other Includes investment & misc. income: \$1M (FY23 Budget), \$8.5M (FY23 Actual), \$5M (FY24 Budget)



# FY24 Capital Budget: \$263M

*Significant capital investments planned for 2024 reflect BPCA's mandate to maintain the 92-acres, including through climate adaptation measures, bolstering our infrastructure, and enhancing our facilities.*



# FY24 Goals

**C**

## An Inclusive Community

- ❑ Ground rent assistance program for eligible condo owners
- ❑ Continued negotiations with individual buildings on imminent ground rent resets

**R**

## A Safe and Climate Resilient Place

- ❑ Construction progress for South BPC Resiliency
- ❑ WEDG certification for SBPCR
- ❑ 60% Designs for North/West BPC Resiliency
- ❑ NWBPCR Draft EIS
- ❑ Pier A restoration
- ❑ Publication of BPCA tree canopy and biodiversity web tool
- ❑ Sustainability report refresh
- ❑ Carbon inventory
- ❑ Composting expansion and improvements

**V**

## Vibrant Public Space

- ❑ Dynamic and diverse programming all year
- ❑ Resurfacing playgrounds and dog runs
- ❑ Zero waste certification for our parks

**L**

## Leadership for the Future

- ❑ Executed Joint Purpose Fund amendment
- ❑ Bond issuance for next phase of capital work
- ❑ Asset Management software procurement





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STATE OF  
OPPORTUNITY.

**Battery Park  
City Authority**