

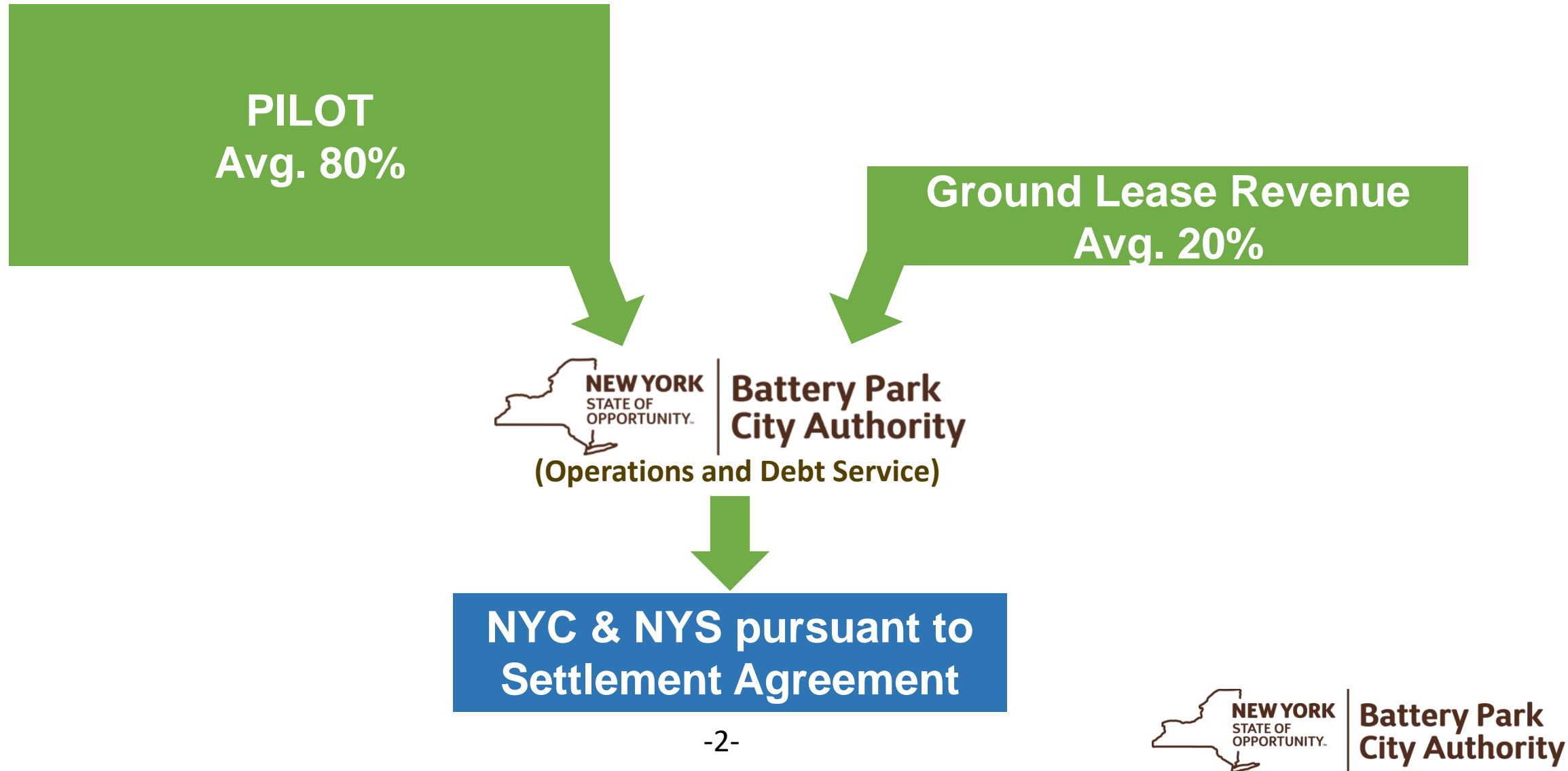


**Battery Park
City Authority**

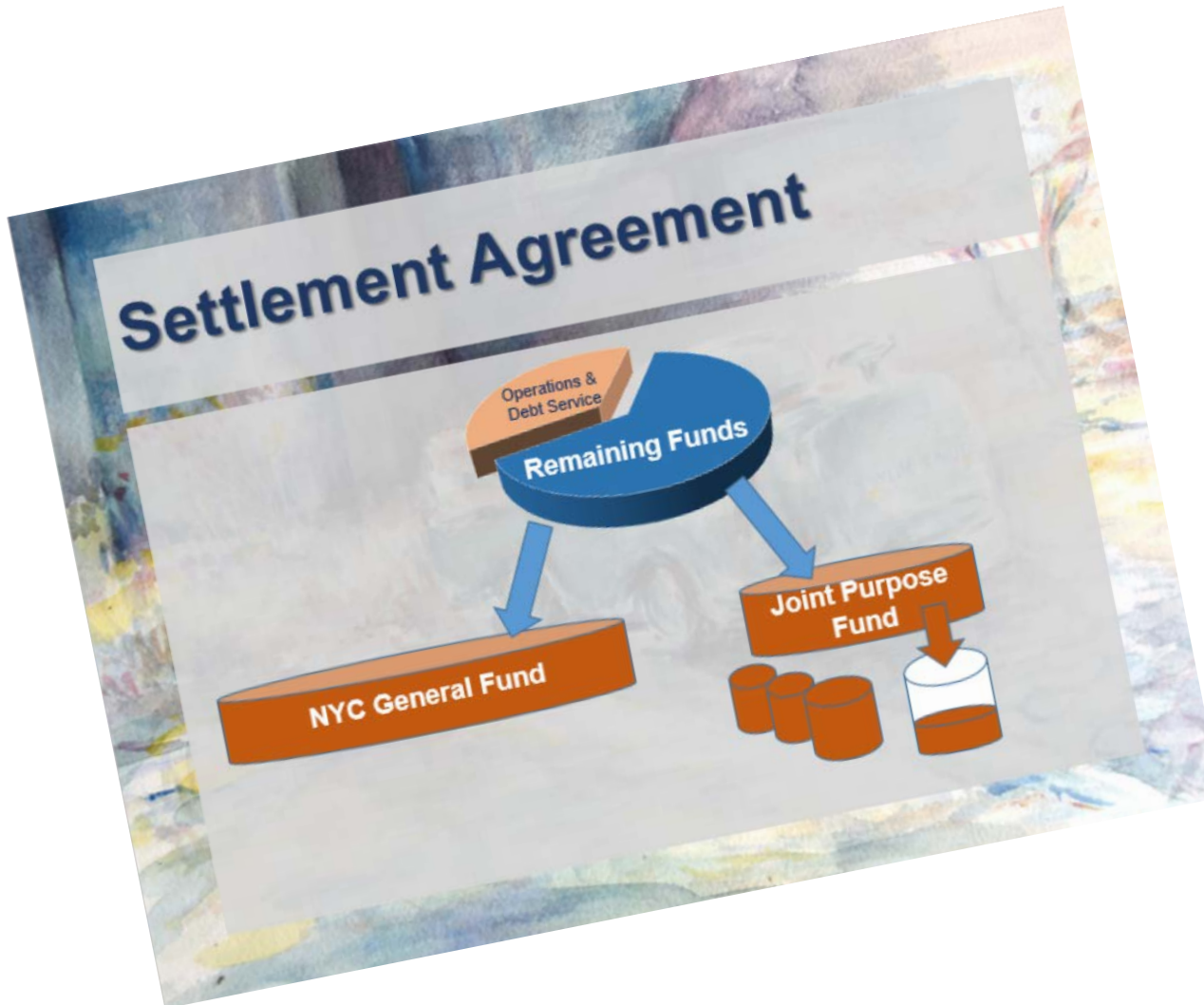
Manhattan Community Board 1 BPCA - Finance Presentation

September 6, 2023

BPCA Funding Framework Reminder



Joint Purpose Fund



**Final \$261M
to the
NYC Capital
Fund**

- 2010 Agreement**
- Funding to NYC & NYS
 - Obligation fulfilled in FY21

TBD

New Agreement

- \$5MM to 5 WTC
- Remaining TBD

NYC General Fund



sanitation

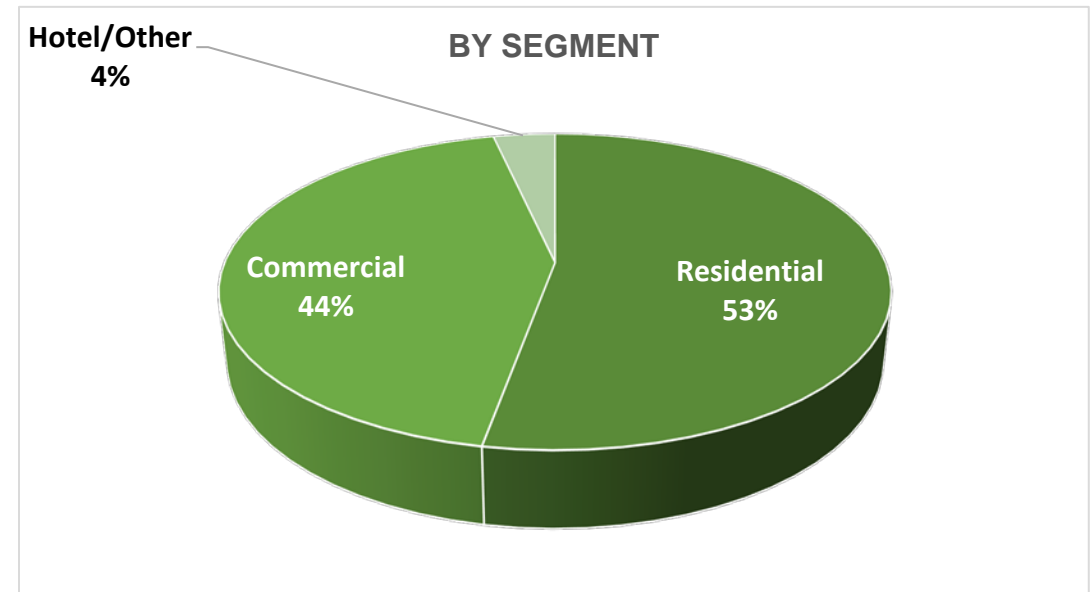
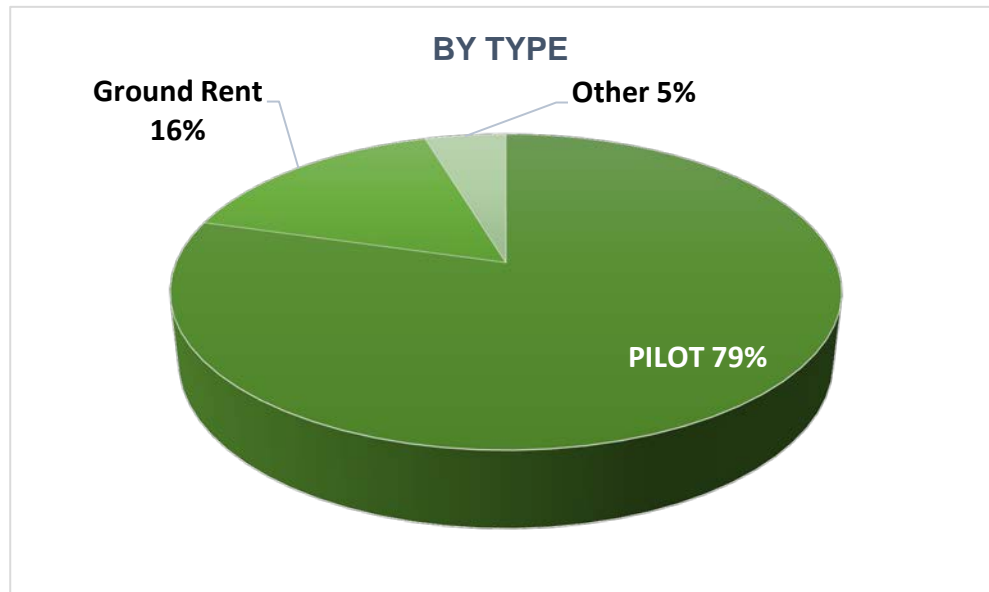




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Fiscal Year 2022 Results

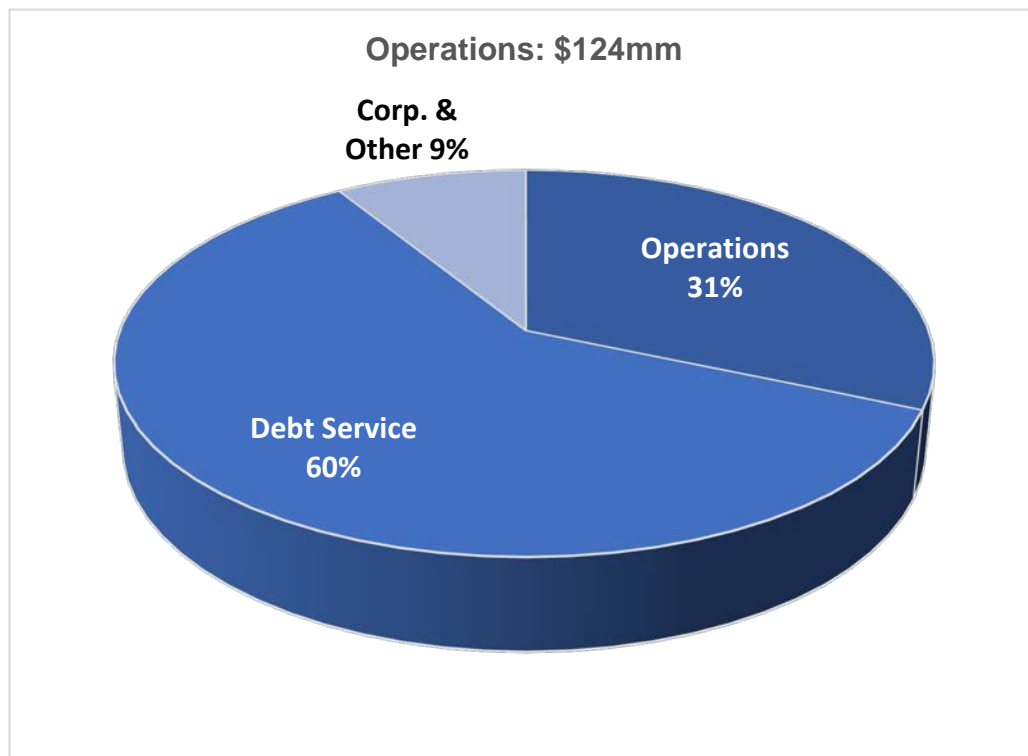
FYE 2022 Receipts \$338 million*



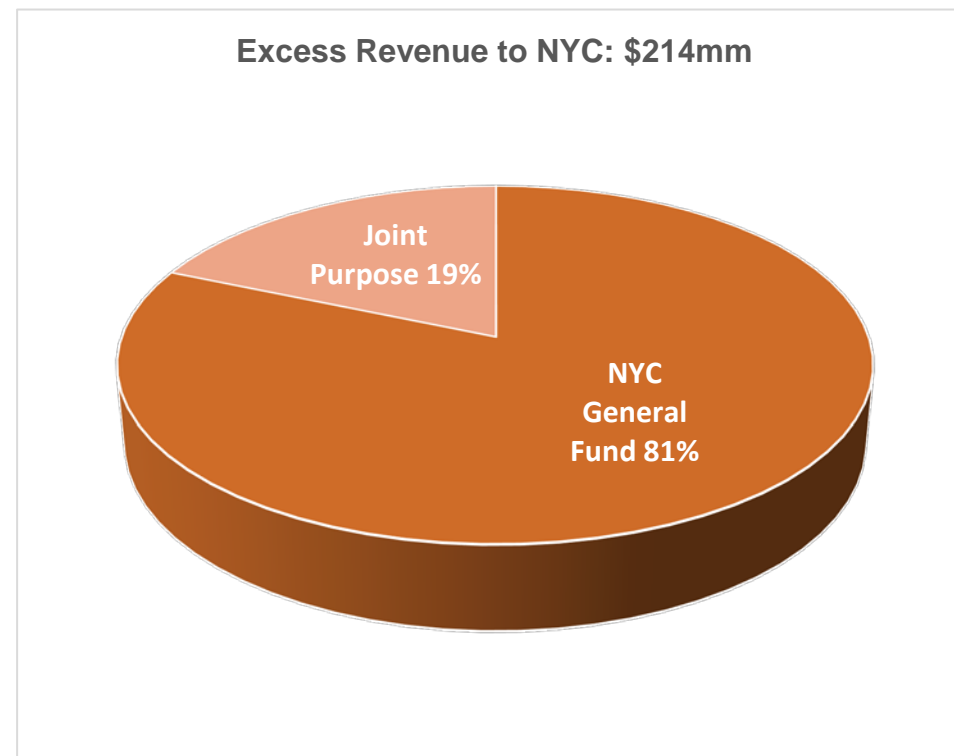
**Note: Cash basis. Other receipts include hotel, marina and non-core earnings.*

FYE 2022 Expenditures \$338 million

37% of Total



63% of Total



FY 2023 Capital Plan: \$197 million

Key Projects

South BPC Resiliency	\$111.4
North/West BPC Resiliency	\$61.0
Other	\$12.1
Pier A Structural	\$6.2
General Infrastructure	\$4.5
Facilities Upgrades	\$1.8
KEY PROJECTS	\$197.0

*The FY2023 Capital Plan totaled \$197MM with key projects totaling \$184.9MM.
The remaining \$12.1MM reflect continuing or new smaller projects.*

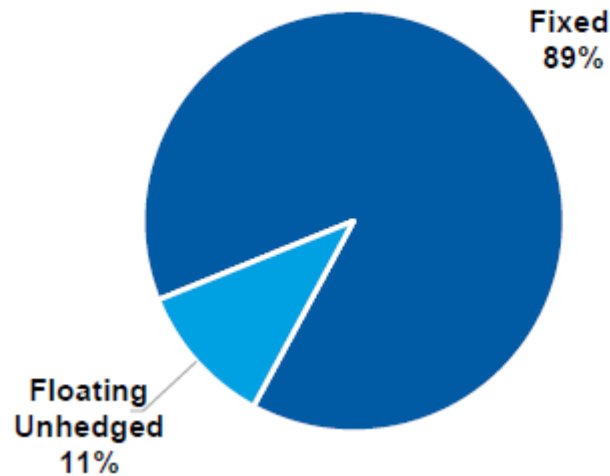


**Battery Park
City Authority**

Capital Funding

2023 Debt Overview

BCPA Debt Structure Post-2023AB&C Issuance



Milestone:

- Issued \$732.5 million in 2023:
 - \$339.8 million Sustainability Bond (Series 2023A)
 - Bonding ratings remained AAA
 - Reduced interest costs & eliminated swaps

New Issuance Results:

- Raised new money to finance resiliency
- Additional \$9.2MM Taxable Sustainability Bonds
- Reduced our unhedged floating debt; 15% to 11%
- Orders were 2.3x oversubscribed

Post-2023 issuance, the Authority has \$1.07 billion in outstanding revenue bond that support existing and ongoing capital requirements.



**Battery Park
City Authority**

Thank you